



Vinita Krishnan

Director

One Indiabulls Centre
13th Floor, Tower 1
841 Senapati Bapat Marg,
Mumbai 400 013, India

T: +91 22 6636 5000
F: +91 22 6636 5050
E: vinita.krishnan@khaitanco.com

Practices:

Domestic & international tax advisory
M &A and group restructuring advisory and taxation
Structuring of inbound / outbound investments
Tax Diligence

Education:

B. Com, C.A

Professional Affiliations:

Associate member of the Institute of Chartered Accountants of India
Member of the Bombay Chartered Accountants' Society
Research and Journal committee of Chamber of Tax Consultants,
International Taxation Committee of Western India Council of ICAI.

Vinita is a Director in the direct tax practice in Mumbai.

She has over 14 years of rich and varied experience in advising clients on domestic and international tax matters.

Prior to joining Khaitan & Co, she worked with Ernst & Young India Pvt Ltd.

Her expertise covers a broad spectrum of tax matters, which includes domestic and cross border tax advisory, international tax, globalization, structuring of inbound / outbound investments, transactional tax, taxation of EPC contracts, M&A, structuring of cross border secondments.

She has advised notable MNCs (Indian and international) on their India entry / exit strategies, complex cross border tax matters such as permanent establishment, income characterisation and withholding tax considerations.

She has deep insight in transaction matters ranging from share acquisitions, business acquisitions, global deals and has acted as a legal advisor to many of her clients.

She also specialises in tax due diligence, GAAR advisory, structuring of distressed buyouts and exits and restructuring transactions.

She is also a member of the Bombay Chartered Accountants Society, Research committee of Chamber of Tax Consultants, International Taxation Committee of Western India Council of ICAI.

She has penned expert articles for various renowned publications such as Bloomberg BNA, International Tax Review, International Fiscal Association, Oxford and also been quoted in leading newspapers. She has also been a speaker in domestic and international tax conferences.



Representative Matters:

Business transfer, slump sale, restructuring:

- **Reliance Communications Limited** in connection with demerger of MTS Wireless Business of Sistema Shyam Telecommunications Limited to Reliance Communications Limited
- **EIH Associated Hotels Limited** in connection with merger with its wholly owned subsidiary Island Hotel Maharaj Limited
- **Orient Paper and Industries Ltd** in respect of the demerger of Orient Paper's cement division into its group company, Orient Cement Ltd.
- **GMCCO, a part of CK Birla group** in relation to acquisition of expanded Caterpillar mining product line distribution and support business' from Bucyrus India Private Limited (part of Caterpillar Group)
- **INOX** in relation to transfer of its wind energy business to its subsidiary by way of slump sale
- **Torrent Pharmaceuticals Limited (Torrent Pharma)** transaction relating to acquiring the Vizag API manufacturing unit of Glochem Industries along with a few drug master files on a slump sale basis
- **Tech-Pro, Inc. and its Indian subsidiary**, Tech-Pro Staffing Private Limited on 100% stake sale of Tech-Pro Inc. to Artech Information Systems LLC, specifically transfer of Tech-Pro Staffing Private Limited's business to Artech Infosystems Private Limited on a slump sale basis.
- **CK Birla Group-owned Birlasoft** on merger with KPIT Technologies a listed company and demerger of automotive engineering and mobility solutions business post merger.
- **Hyderabad Industries Limited (part of CK Birla group)** on slump sale of Hyderabad Industries Limited's calcium silicate insulation products division to Calderys India Refractories Limited
- **Motilal Oswal Financial Services Limited and Motilal Oswal Securities Limited** in relation to merger of Motilal Oswal Securities Limited with its 100% parent entity, Motilal Oswal Financial Services Limited and slump sale of Lending Business of Motilal Oswal Financial Services Limited to its wholly owned subsidiary pursuant to a business transfer agreement
- **Wanbury Limited** in the sale of brands in the women healthcare industry and the other relevant assets in relation to such brands to Cipla Limited

Acquisitions & Joint Venture:

- **Panosonic** on India leg in relation to investment via a secondary sale of shares with Blue Yonder (Target) at an enterprise value of USD 5.5 billion including due diligence of Indian subsidiary of the Target i.e., Blue Yonder India Private Limited (formerly known as JDA Software Private Limited)
- **Metropolis Group** in relation to their acquisition in Metropolis India from globally renowned Private Equity Firm 'Warbug Pincus' Group and in relation to the IPO of the Metropolis entity and in relation to sale of shares of Metropolis Healthcare Limited through a block deal on the stock exchange for a total consideration of INR 423 crores (USD 57 million)
- **GTCR LLC and Carlyle Group** in relation to their investment in Albany Molecular Research, Inc.
- **Future Group** on joint venture with Mibelle AG in relation to skin care and other related products
- **Future Group** on joint venture with Staples Inc. in relation to stationary and other Office Products
- **Wand Partners** in relation to sale of its 100% stake in SeedWorks International Private Limited to India Value Fund for USD 40 million approximately.



- **Master Card Inc.** in relation to Indian leg of the transaction involving indirect acquisition of Indian subsidiary of Mu Sigma Inc.
- **Rakesh Gangwal, Shobha Gangwal, Dr Asha Mukherjee and The Chinkerpoo Family Trust**, on their exit in the initial public offering of InterGlobe Aviation Ltd
- **Dalmia Bharat Limited (“DBL”)** in relation to acquisition of 15% stake in Dalmia Cement Bharat Limited from Kohlberg Kravis Roberts (“KKR”) (through its investment entity KKR Mauritius Cement Investments, Ltd) for a combination of cash and share swap of listed securities of DBL for USD 180 million approximately.
- **WeWork** in relation to their India entry and joint venture with Embassy group.
- **RedBlack Software LLC’s stakeholders** on their share sale in RedBlack Software LLC to Invesco Group Services, Inc,
- **Paragon Partners** in relation to its investments in its existing portfolio company, e-Shakti.com Private Limited, by way of primary subscription as well as a secondary acquisition of the company’s shares from IDG Ventures India I LLC
- **Data Intensity LLC** on the Indian leg of the global transaction involving acquisition of stake in Enrich IT Services Private Limited and Enrich IT Solutions Private Limited.
- **Reliance Brands Limited** on acquisition of significant minority shares of Genesis Luxury Fashion Private Limited from Splendor Distributions Ltd (formerly L Capital GLF Ltd)
- **DST Global** in relation to Apoletto’s investment of USD 50 Million in Udaan
- **UK Climate Investments LLP on its acquisition of a 40% shareholding in Fortum Sun BV**
- **Palo Alto Networks, Inc** on its acquisition of Cloudgenix, Inc
- **Janchor Partners**, a Hong Kong based long term investor, in setting up an HR investment platform with Goldman Sachs and Samara Capital

- Chowghule Group, Bajaj Hindustan Group, Areva Solar Inc, Navayuga Group with respect to their EPC projects in India
- National Central Cooling Company PJSC (Tabreed) on its successful bid for a 30 year concession for the development of district cooling system for Amaravati Government Complex in Amaravati, Andhra Pradesh
- CESC Limited on the implementation of the Advanced Metering Infrastructure (AMI) projects in order to rationalise the metering arrangement including drafting and finalizing project contracts
- Tastetaria, a part of the Dhunseri group in relation to exclusive franchising of rights to develop and operate restaurants in India, by Pizzeria Uno Corporation to Tastetaria.

Advisory:

- Various domestic and international clients on taxation of employment incentives, retirement benefits program and secondment structuring
- Cross border tax advice to various clients such as: (i) Wework; (ii) CAIA; (iii) CISRO; (iv) Commonwealth War Graves Commission; (v) HSBC bank; (vi) Morgan Stanley group; (vi) Asian Development Bank; (vii) Royal Bank of Scotland
- Legal advisor to various clients such as (i) Essar, (ii) Metropolis; (iii) CK Birla group (iv) Indocount group; (v) Hindusthan National Glass; (vi) Vedanta group; (vii) WeWork